

For 2017-2018		
C-BAR Metric		
S1.E7	Yes	Is the chapter a legal entity in good standing?
S2.E3	No	Did the chapter make a voluntary contribution of time/money to district, APICS, or community programs to market APICS? (in the budget)
S2.F1	Yes	Did the chapter formally manage a budget of planned vs. actual?
S2.F2	Yes	Did the chapter purchase general liability and/or directors and officers liability insurance?
S2.F3	No	Did the chapter file applicable tax forms (US required) for the past fiscal year? (in process)
S2.F4	Yes	Did the chapter have an audit review of the financial records and did it develop a plan to meet all audit recommendations?

Other Strategic Metrics

- 1 Finance Overview - Revenue
- 2 Finance Overview - Expenses
- Surplus/(Loss)

2018	2018	2018	2017	2016
July Actual	1st Qtr Budget Prelim	Annual Prelim Budget	Year	Year
\$7,273	\$3,790	\$68,747	\$93,683	\$106,345
\$12,766	\$11,844	\$108,120	\$91,735	\$93,445
(\$5,493)	(\$8,054)	(\$39,382)	\$1,949	\$12,899

Note: as of 8/17/2017 the chapter is \$566 in the black for year to date

- 3 Cash Position End of July

\$159,844	\$167,297
-----------	-----------

- 4 Audit Review Dates Completed (4 minimum)

26-Oct-16	25-Jan-17	26-Apr-17	23-Aug-17
-----------	-----------	-----------	-----------

- 5 Committee Members

Austin Johnson

Other Activities to note:

As of 8/17/2017

Petty Cash (for PDMs)	\$ 50
Checking	\$ 24,165
Savings	\$ 141,188
TOTAL:	\$ 165,403

1) Accountant is working on Fiscal Year 2017 taxes - 1099s sent to all paid instructors in 2016 in January 2017.
2) One Open Invoice --None Past Due
3) Business Entity Report approved and filed by Indiana Secretary of State. Next due July 2018
4) Budget finalization to be conducted on August 23, 2017 BOD Meeting. Will be uploaded to Back Office when finalized
5) Insurance in place. Next renewal in Sept.
6) No donations at this time for current year
7) Audit review conducted for final quarter of 2017 fiscal year on 27 July, 2017 by R. Bailey. No audit findings. Audit review conducted 26-October by Rich Bayley. Months of July and August. No audit findings. Audit review conducted 25-Jan by E. Bielefeld. Months of September thru December completed. No audit findings. Audit review conducted 26-Apr by R. Bailey. Months of January thru March completed. No audit findings.
8) 2016 - 2017 Fiscal Year Profit and Loss by Month uploaded to Back Office.
9) Received notice that terminal will be discontinued. Chase has agreed to send new mobile device and instructions at no charge.

APICS of Central Indiana, Inc.

PROFIT AND LOSS

July 2017

	TOTAL
INCOME	
4000 ED Income - All Classes	5,566.06
4005 ED Income - Other	109.32
4200 FIN - Interest Income	9.58
4300 MBR - Member Income	1,597.88
Total Income	\$7,282.84
GROSS PROFIT	\$7,282.84
EXPENSES	
ADM-EXP	
5000 ADM Exp - BOD Meetings	70.26
5005 ADM Exp - Other	22.00
5010 ADM Exp - Virtual Office Fees	71.50
Total ADM-EXP	163.76
ED-INSTR EXP	
5400 Class Instructor & Mat Exp	5,252.32
5405 CSCP Instructor and Materials	5,950.00
Total ED-INSTR EXP	11,202.32
FIN-EXPENSE	
5505 FIN Expense - Credit Card Proc.	-87.76
Total FIN-EXPENSE	-87.76
IT-EXP	
5600 IT Exp - ICHAP	100.00
Total IT-EXP	100.00
MKT-EXP	
5710 Marketing Trinkets	1,387.76
Total MKT-EXP	1,387.76
Total Expenses	\$12,766.08
NET OPERATING INCOME	\$ -5,483.24
NET INCOME	\$ -5,483.24

APICS of Central Indiana, Inc.

A/R AGING SUMMARY

As of August 17, 2017

	CURRENT	1 - 30	31 - 60	61 - 90	91 AND OVER	TOTAL
David Emrich	6,410.72					\$6,410.72
TOTAL	\$6,410.72	\$0.00	\$0.00	\$0.00	\$0.00	\$6,410.72